

TIMES NEWSPAPERS LIMITED

Times House, 1 Pennington Street, London, E98 1LG
Telephone: 020 7782 5941/5970 Facsimile: 020 7782 5860

From the Legal Department

Our Ref.: ST/SPE/04/AJB

Date: 18th February 2004

Your Ref.: V25058

G. Henry Ellis, Esq.,
Gowlings,
P.O. Box 49122, Suite 2300,
1055 Dunamuir Street,
Vancouver, B.C.,
Canada V7X 1J1.

BY FACSIMILE AND POST
001 604 443 5620

Dear Sir,

Re: Specialty Polymer Coatings, Inc.

Your letter of 17th February 2004 addressed to the Editor of The Sunday Times has been passed to the Legal Department for attention. Alastair Brett, the Legal Manager will be dealing with this matter.

We are looking into the issues you have raised and will write to you again as soon as our enquiries are complete.

Yours faithfully,



Mary Ferrant